Best Pacific International Holdings Limited
超盈國際控股有限公司

Stock Code 股份代號: 2111

BUILT ON INNOVATION & TECHNOLOGY

2026 INTERIM RESULTS CORPORATE PRESENTATION

25 AUGUST 2026

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Section 1

RESULTS REVIEW

Financial highlights

	1H2026*	1H2025*	Change
	(HK$ million) (unaudited)		(%)
Revenue	2,625.5	2,329.8	12.7%
Gross profit	712.4	620.4	14.8%
Net profit attributable to owners of the Company	252.2	260.4	(3.2%)
Net profit of the Group	260.4	270.7	(3.8%)
Adjusted net profit (excluding net foreign exchange losses) of the Group**	297.8	271.4	9.7%
	1H2026	**1H2025**	**Change**
Gross profit margin	27.1%	26.6%	+0.5% pt
Net profit margin	9.9%	11.6%	-1.7% pts
	1H2026	**1H2025**	**Change**
	(HK cents)	(HK cents)	(%)
Earnings per share	24.25	25.05	(3.2%)
Dividends			
- Interim	12.1	12.5	(3.2%)

- *1H2026 and 1H2025 referred to the six months ended 30 June 2026 and 2025 respectively*

** *Adjusted net profit of the Group represented net profit of the Group excluding net foreign exchange losses*

Revenue – by product categories

	1H2026		1H2025		Change
	(HK$ million)	(% of revenue)	(HK$ million)	(% of revenue)	(%)
Elastic fabric	2,026.1	77.2%	1,807.1	77.6%	12.1%
- Sportswear and apparel	1,511.9	57.6%	1,230.6	52.8%	22.9%
- Lingerie	514.2	19.6%	576.5	24.8%	(10.8%)
Elastic webbing	576.0	21.9%	500.6	21.5%	15.1%
Lace	23.4	0.9%	22.1	0.9%	5.8%
Total	2,625.5	100.0%	2,329.8	100.0%	12.7%

Revenue – By product categories

SPORTSWEAR & APPAREL ELASTIC FABRIC

HK$1,511.9M revenue · +22.9% PoP

Exceptional performance with significant revenue growth, securing a record-high first-half revenue; deepened strategic collaborations with key existing brand partners while concurrently securing incremental order pipelines from emerging new customers

LINGERIE ELASTIC FABRIC

HK$514.2M revenue · -10.8% PoP

Largely driven by a sluggish global lingerie market

ELASTIC WEBBING

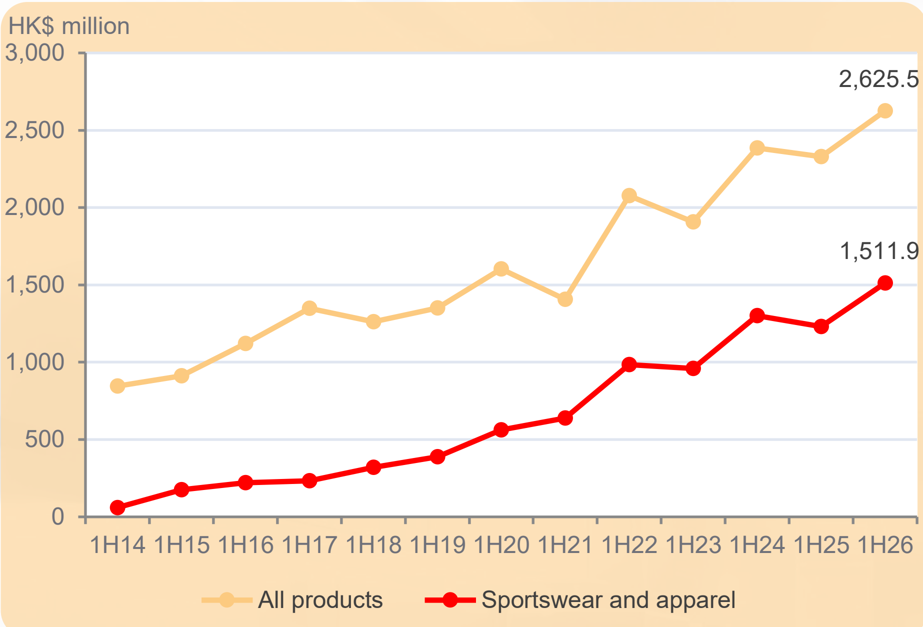
HK$576.0M revenue · +15.1% PoP

Driven by an optimized product mix, which included the launch of yarn-dyed as well as sportswear webbing products launch in recent years

Revenue highlights

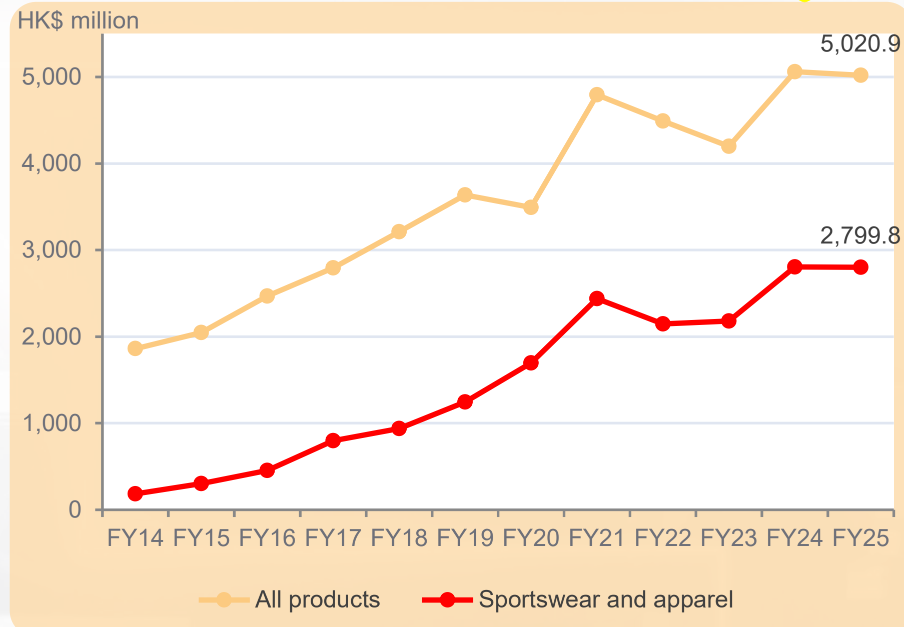
HALF YEAR

1H26 PoP: +12.7% All products |+22.9% Sportswear and apparel



FULL YEAR

Sportswear and apparel: 15.2x | CAGR 28.1%



Sportswear and apparel segment

REVENUE GROWTH
- FY14 vs FY25

15.2x

FY14 (HK$183.9M) → FY25 (HK$2,799.8M)

REVENUE GROWTH
- 1H26 vs 1H25

+22.9%

1H25 (HK$1,230.6M) → 1H26 (HK$1,511.9M)

REVENUE SHARE
- 1H26

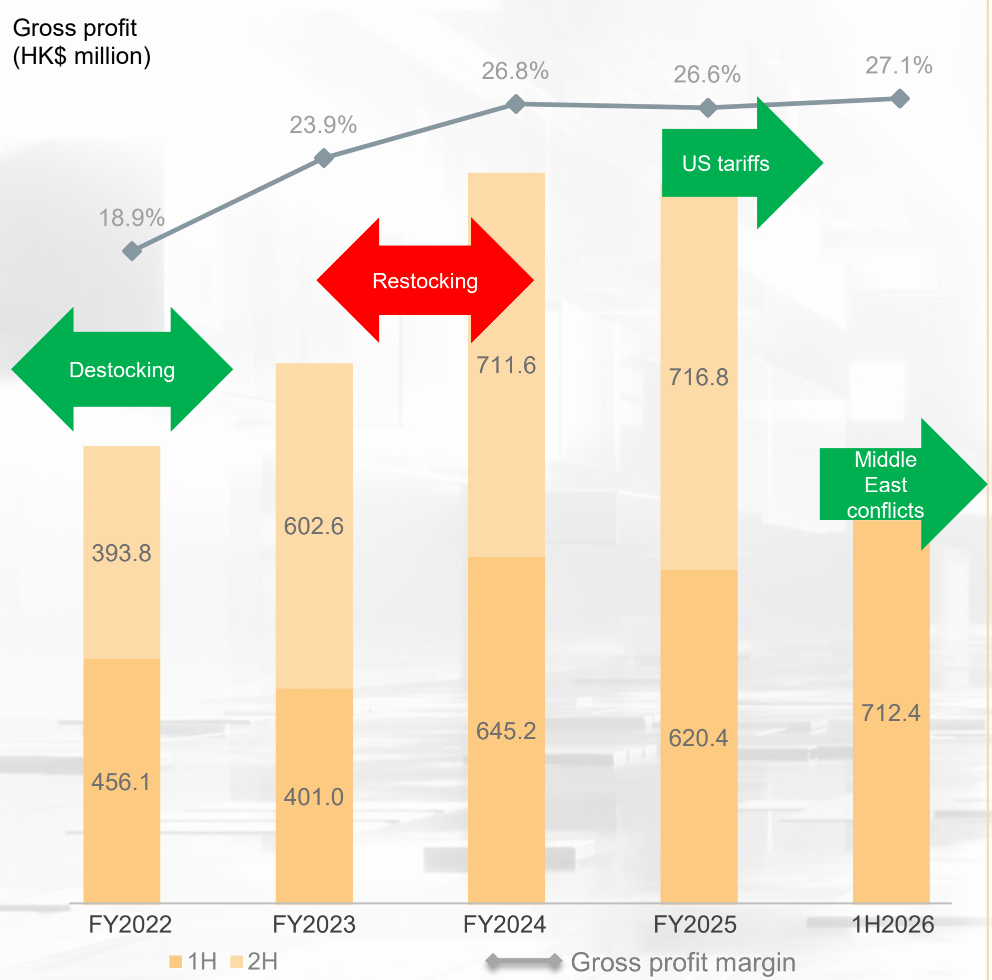
57.6%

up from 7.1% in 1H14 (+50.5% pts)

Sportswear and apparel segment as our pivotal growth driver

Gross profit and gross profit margin

Gross profit and gross profit margin



Gross profit margin by segment

	1H2026	1H2025	Change
Overall	27.1%	26.6%	+0.5% pt
Elastic Fabric and lace	26.6%	27.6%	-1.0% pt
Elastic Webbing	29.2%	23.0%	+6.2% pts

- Gross profit: +0.5% pt ↑ ; +14.8% ↑
- Double-digit revenue growth and economies of scale
- Strict cost discipline
- Cost contribution from raw materials slightly decreased despite a spike in synthetic raw material prices linked to Middle East tensions, as the Group's standard 2-3 month inventory buffer helped mitigated some of the impact during the relevant period

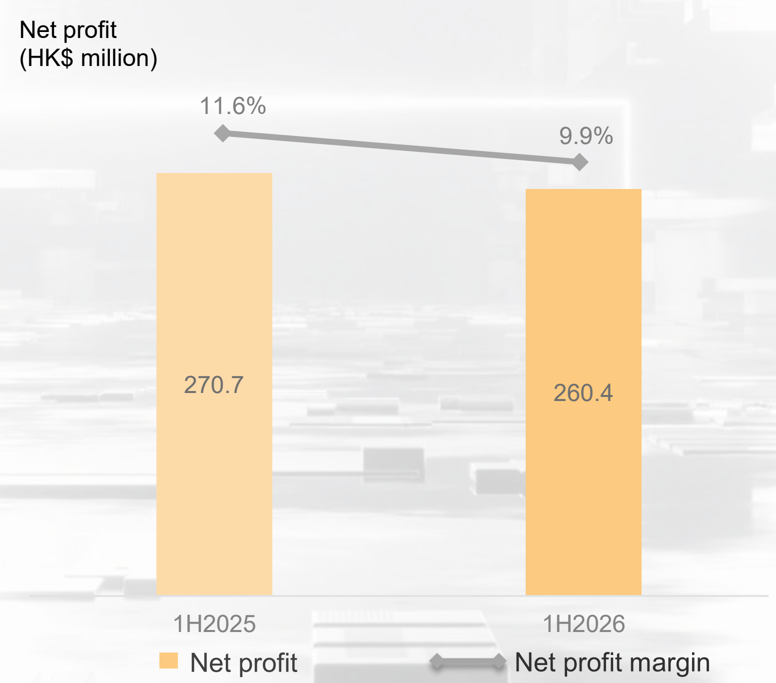
Net profit

Historical net profit and net profit margin					
	FY2022	FY2023	FY2024	FY2025	1H2026
Net profit (HK$ million)	283.5	349.4	594.1	567.6	260.4
Net profit attributable to owners of the Company (HK$ million)	299.2	346.9	608.1	551.4	252.2
Net profit margin - First half	7.4%	6.2%	11.9%	11.6%	9.9%
Net profit margin - Second half	5.2%	10.1%	11.6%	11.0%	N/A
Net profit margin - Full year	6.3%	8.3%	11.7%	11.3%	N/A

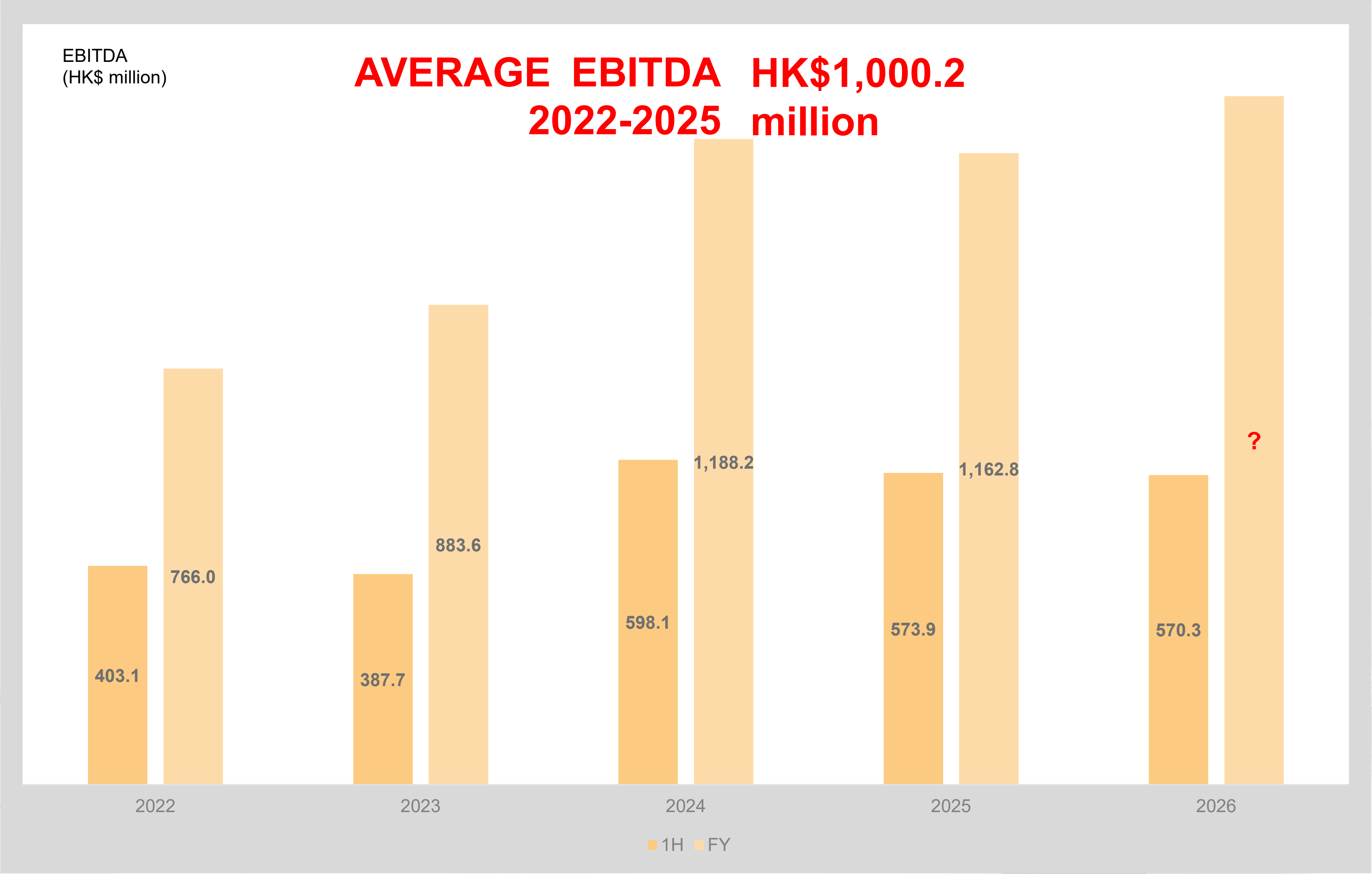
- The modest decline in net profit and net profit margin during the Reporting Period was primarily attributable to the foreign exchange loss resulting from the appreciation of RMB against US$ during the period.

(HK$ million)	1H2026	1H2025	Change (%)
Net profit of the Group	260.4	270.7	(3.8%)
Net foreign exchange loss	37.4	0.7	5,242.9%
Adjusted net profit	297.8	271.4	9.7%

Net profit and net profit margin



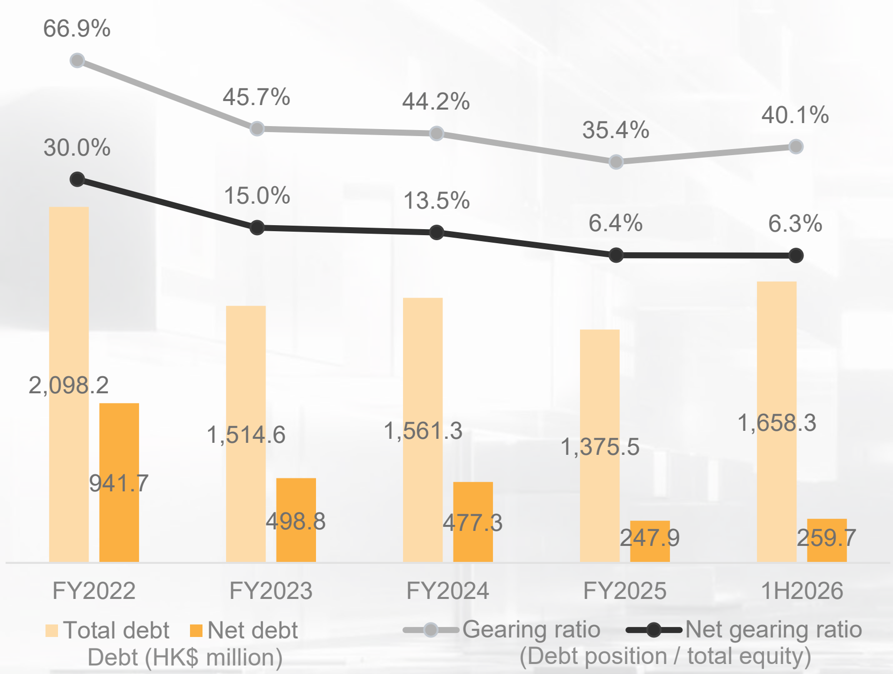
Liquidity and financial resources - EBITDA



EBITDA – Earnings before interest, tax, depreciation and amortization

Debt and gearing

Debt and gearing



(HK$ million)	As at 30 June 2026	As at 31 December 2025
Pledged bank deposits	95.6	90.3
Bank balances and cash	1,302.9	1,037.3
Net working capital (Current assets less current liabilities)	1,947.8	1,633.0
Total bank and other borrowings	(1,658.3)	(1,375.5)
Net debt position (Sum of total bank and other borrowings, less bank deposits and bank balances and cash)	259.7	247.9

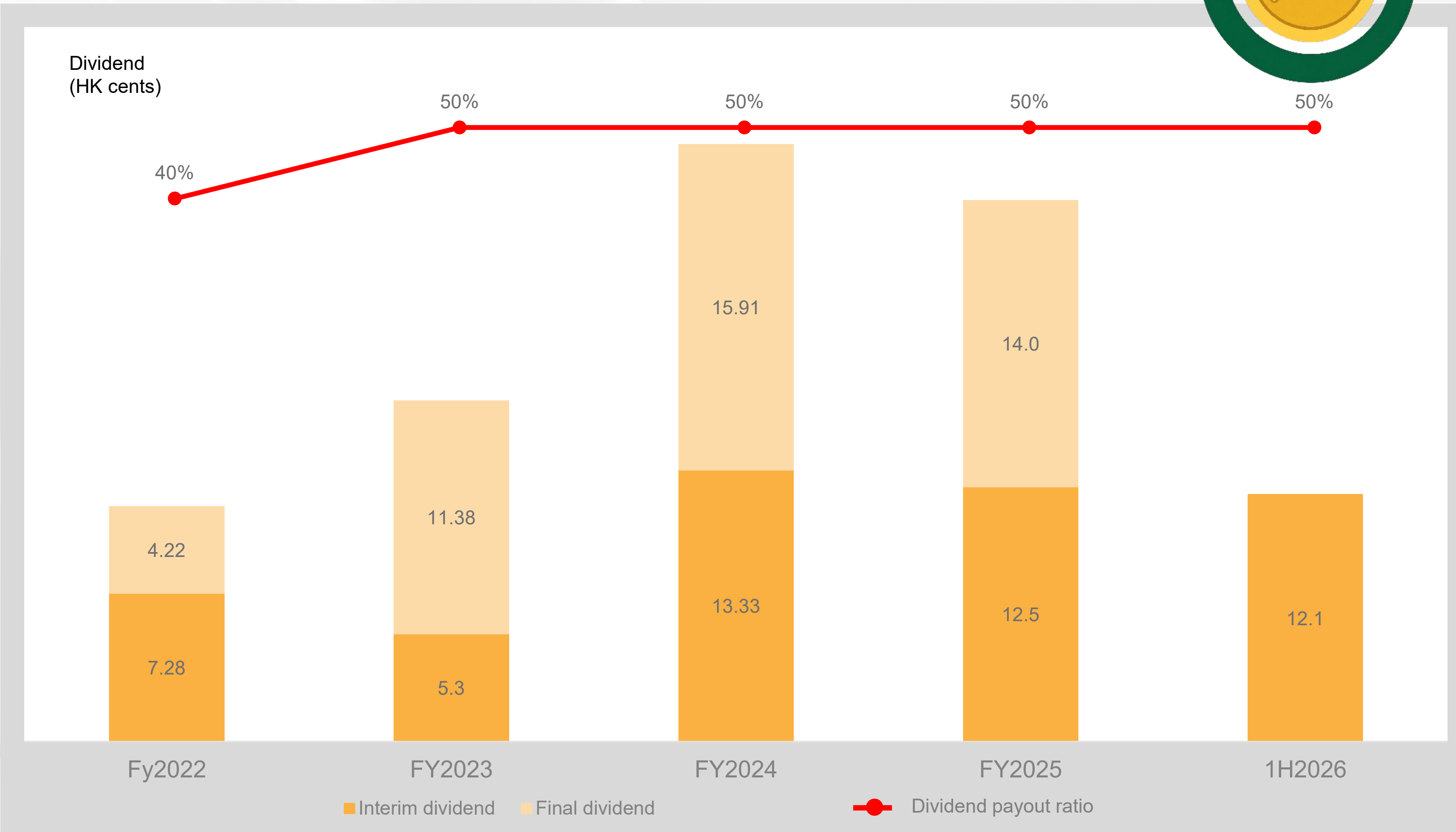
Cash flow positions and capital expenditures

	1H2026 (HK$ million)	1H2025 (HK$ million)
Net cash from operating activities	307.3	348.2
Net cash used in investing activities	(225.1)	(75.3)
Net cash from / (used in) financing activities	151.7	(114.9)

- In 1H2026, total additions to property, plant and equipment amounted to HK$201.0 million (1H2025: HK$171.9 million), mainly for the procurement of equipment and other fixed assets for the whole Group, as well as for the construction of the Nghe An Facility.
- The increase in financing cash flows in 1H 2026 was driven by new bank borrowings.

Dividend Payout

TTM DIVIDEND YIELD* 11.4%



- The Board has resolved to declare an interim dividend of HK12.1 cents per ordinary share of the Company for the six months ended 30 June 2026

** Dividend yield was calculated based on trailing twelve months' (TTM) dividends divided by the closing share price of the Company as of 24 August 2026*

Section 2

BUSINESS HIGHLIGHTS

Best Pacific – INTERNATIONALISATION

Office Factory Under construction

CATER FOR OUR CUSTOMERS' BEST INTERESTS

Closer to customers • Shorter production lead time • Greater supply-chain and tariff flexibility

Best Pacific – 11-YEAR CAGR (2014-2025)

FLAGSHIP GROWTH METRIC

Revenue from sportswear and apparel fabric

11-year compound annual growth rate

+28.1%

11-year CAGR

REVENUE FROM FABRIC	GROSS PROFIT	TOTAL ASSETS	NET BOOK VALUE
+11.4%	+8.1%	+8.2%	+8.3%
11-year CAGR	11-year CAGR	11-year CAGR	11-year CAGR

REVENUE	DIVIDEND	EBITDA
+9.4%	+10.9%	+9.0%
11-year CAGR	11-year CAGR	11-year CAGR

HOW TO READ

Each figure is the compound annual growth rate over the past eleven years

Key takeaway. Sportswear and apparel fabric is the fastest-growing revenue stream.

Our Strategies

01
International footprint

- Committed to our **multi-location manufacturing strategy**
- Phase 1 of the new **Nghe An Facility** expected to commence trial operation by 1Q 2027, lifting Group capacity by **10%–15%**

02
Market penetration — sportswear and apparel

- **Pivotal driver** of Group growth over the years
- Contributed approximately **74.6%** of the elastic fabric business in 1H2026
- Poised to capitalize on emerging growth prospects

03
One-stop solution strategy

- A **comprehensive product portfolio** spanning **elastic fabric**, **elastic webbing** and **lace**
- Enabled customers to source complementary materials from a single, reliable partner

04
Close collaboration with brands

- Close collaboration with **renowned international apparel brands**
- Established and deepened partnerships with the world's **leading sportswear and apparel brands**

05
Innovation and Research & Development

- Delivered customers with **unique value-added innovations**
- Strategically enriched the pipeline with **new product offerings**

06
Sustainability

- **ESG** embedded as a core element of our development
- High-performance lingerie, sportswear and apparel materials blending **quality, comfort and functionality**
- Advancing a **green manufacturing** environment

Market penetration – Sportswear and apparel

CATEGORY FOCUS

WHY IT MATTERS

1. A growth engine for the Group over an extended period of time.
2. Collaboration with well-known international sportswear and apparel brands to launch products with revolutionary, innovative concepts
3. Comfort and functionality blended into the design of sportswear
4. Revenue from the sportswear and apparel segment in 1H2026 amounted to HK$1,511.9 million (22.9% ↑)

BRAND PARTNERS

Renowned International and Chinese partners

lululemon athletica · UNDER ARMOUR · NIKE · adidas · alo · ANTA · FILA · LI-NING · XTEP

Strengthened one-stop solution strategy

POSITIONING

Your one-stop solution

END-TO-END VALUE

Simplified sourcing, faster lead time, and expanded product reach

Helping customers to achieve

- **Simplified procurement process**
- **Synchronisation of colors** - for different components within a lingerie product
- **Shorter inventory cycle and production lead time**
- **Help garment customers expand** - sportswear and apparel segments

MUTUAL VALUES

Helping BEST PACIFIC to achieve

- **Growth in sales**
- **Product bundling** - several products offered for sale to the same customer
- **Benefits from economies of scale**

Enhanced innovation and R&D capabilities

Strong R&D capabilities

HIGHLIGHT

150+

R&D technicians

- **Trained R&D team**
  Over 150 technicians who receive periodic technical training
- **Certified innovation status**
  Qualified as a High and New Technology Enterprise in China since 2010

Strategic competitiveness

HIGHLIGHT

Tailor-made

materials for customers

- **Customer-led materials**
  Developed tailor-made innovative materials based on market trends and customer needs
- **New growth drivers**
  Expanding into new product categories by leveraging the Group's innovation and R&D capabilities

Continuous investment

HIGHLIGHT

2%–3%

of revenue in R&D each year

- **Sustained R&D investment**
  Approximately 2%–3% of revenue invested in R&D annually
- **Dedicated research institute**
  Established the Best Pacific Institute of Technology and Research in June 2016

Sustainability

1.63M
m³ WATER
RECYCLED

5
ZERO WASTE-TO-LANDFILL FACTORIES

COAL-FREE
ALL FACTORIES

92%
VERIFIED HIGG FEM
Dongguan
others 70–90%

21,000
MWh SOLAR
22.8 MW installed

SUSTAINABILITY AT BEST PACIFIC

Cleaner production · Circular resources · Shared value

159
LAB TESTS
29 brands
35 certificates

PEOPLE & COMMUNITY IMPACT

HK$1.4M+
SOCIAL DONATIONS
Community investment

144
CHILDREN SUPPORTED
Migrant Plan 2025

240
BLOOD DONORS
Employee volunteers

HK$332K+
LOVE FUND SUPPORT
21 employees assisted

Note: data presented is an extract of our ESG performance in 2025

Best Pacific International Holdings Limited

超盈國際控股有限公司

Stock Code 股份代號: 2111

THANK YOU

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BEST PACIFIC INNOVATIONS

ONE-STOP SOLUTION

Lingerie Materials

MATERIAL COMPOSITION

Elastic fabric	28.5%
Molded foam	22.1%
Elastic webbing	21.3%
Lace	15.7%

MARKET EXPANSION

Sportswear & Apparel